



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ARKADIA DIGITAL MEDIA Tbk**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15/2020**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day/Date : Friday, June 23, 2023;
Time : 14.17' BBWI - 14.55' BBWI;
Place : Jambuluwuk Thamrin Hotel Jalan Riau No. 5-7, Central Jakarta 10350.
- B.** Agenda of the Meeting are as follows:
- 1.** Approval and ratification of the Annual Report for the financial year ended December 31, 2022, which consists of:
 - a.** Report on the management of the Company by the Board of Directors and the Report on the supervision of the Company by the Board of Commissioners for the financial year ended on December 31, 2022;
 - b.** Financial Statements and ratification of the balance sheet as well as the calculation of profit and loss for the financial year ended on December 31, 2022 as well as granting and release and full acquittal (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions they have taken for the financial year ended on December 31, 2022.
 - 2.** Determination of the Company's profit and loss for the financial year ended on December 31, 2022.
 - 3.** Determination of the amount of salary and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company.
 - 4.** Appointment of Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2023.
 - 5.** Changes in the composition of the members of the Board of Directors and/or Board of Commissioners of the Company.

- C. The Board of Commissioners and Board of Directors the Company present at this Meeting are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : Mr. STEPHEN KURNIAWAN SULISTYO;
Commissioner : Mr. IWA SUKRESNO KARUNIA;
Independent Commissioner : Mr. ARIYO ALI SUPRAPTO.

BOARD OF DIRECTORS:

President Director : Mr. SUWARJONO.

- D. Based on the attendance list of the shareholders of the Meeting, the recorded number of shares present or represented in the Meeting is 967.681.800 shares, which constitute 59,5496% from the total amount of shares that have been issued by the Company, which have valid voting rights as required by the Company's articles of association and POJK 15/2020.
- E. The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
- F. At the Meeting, there were no shareholders or their proxies who asked questions and/or gave opinions regarding the agenda of the Meeting.
- G. The mechanism of adopting resolution of Meeting:
1. The mechanism of adopting resolution of Meeting was conducted in amicable manner. If no amicable resolution is reached, voting system is implemented in the Meeting through open voting system.
 2. Shareholders were allowed to vote through Electronic General Meeting System KSEI (eASY.KSEI) provided by PT KUSTODIAN SENTRAL EFEK INDONESIA ("KSEI").
 3. Based on Article 11 paragraph 49 of the Company's Articles of Association and Article 47 of POJK 15/2020, shareholders with valid voting rights and have been present, both physically and electronically at the Meeting, but have not exercised their voting rights or abstained, are considered valid to attend the Meeting and cast the same vote as the majority of the voting shareholders by adding the said vote to the votes of the majority of the voting shareholders.

- H. Voting results:

FIRST AGENDA OF THE MEETING:

At the time of adopting the resolution for the proposed resolution of the first agenda, there were no shareholders and the proxy of the shareholders who raised objections (disagreed) or cast vote of abstinence, therefore the resolutions of the first agenda of the Meeting is taken by unanimous vote.

SECOND AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 76.800 votes

With the result that the total number of shareholders who agreed was 967.681.800 votes, which is 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the second agenda of the Meeting that had been submitted.

THIRD AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 76.800 votes

With the result that the total number of shareholders who agreed was 967.681.800 votes, which is 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the third agenda of the Meeting that had been submitted.

FOURTH AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 100 votes

With the result that the total number of shareholders who agreed was 967.681.800 votes, which is 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the fourth agenda of the Meeting that had been submitted.

FIFTH AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 76.800 votes

With the result that the total number of shareholders who agreed was 967.681.800 votes, which is 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the fifth agenda of the Meeting that had been submitted.

I. Resolution of the Meeting:

FIRST AGENDA OF THE MEETING:

Approved and ratified the Annual Report for the financial year ended on December 31, 2022, which consists of:

- a. Report on the management of the Company by the Board of Directors and Report on the course of supervision of the Company by the Board of Commissioners during the financial year of 2022;
- b. Financial Statements and Balance Sheet and calculation of profit and loss for the financial year ended on December 31, 2022;

thereby agree to grant full release and settlement (acquit et de charge) to the members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervisory actions they have taken during the financial year ended on December 31, 2022 as long as the actions are reflected in the Company's Annual Report and Financial Statements ended on December 31, 2022.

SECOND AGENDA OF THE MEETING:

Determined that the Company does not have positive retained earnings and there is no net profit of the Company for the financial year ended on December 31, 2022, therefore there shall be no allocation for general reserve funds in accordance with the provision of Article 70 of the Limited Liability Company Law.

THIRD AGENDA OF THE MEETING:

Grant authority and power to the Board of Commissioners of the Company to determine the salary and/or honorarium and/or other allowances for members of the Board of Directors and members of the Board of Commissioners of the Company for the financial year of 2023, the implementation of which will be adjusted to the applicable regulations.

FOURTH AGENDA OF THE MEETING:

1. Delegate the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2023, to the Board of Commissioners of the Company in order to comply with applicable regulations and obtain a suitable Public Accountant, provided that the criteria for Public Accountants who can be appointed are Public Accountants who have audit experience in the Company's business activities, have adequate Human Resources and have independence.
2. Approved the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.

FIFTH AGENDA OF THE MEETING:

1. Approved the resignation of Mr. ERFAN SURYONO as Director of the Company, where the resignation is effective as of the closing of this Meeting.
2. Approved the waiver of the provisions of Article 14 paragraph 8 of the Company's Articles of Association to submit a written notification to the Company at least 90 (ninety) days prior to the date of Mr. ERFAN SURYONO's resignation from his position as Director of the Company.
3. Approved to grant full release, settlement and discharge of responsibility (acquitted and discharged) to Mr. ERFAN SURYONO as a member of the Board of Directors who has submitted his resignation, for the management actions that have been carried out as long as his actions are reflected in the Company's Annual Report and Annual Financial Report during his tenure, accompanied by gratitude for the services of Mr. ERFAN SURYONO as a member of the Company's Board of Directors who has resigned, which has been carried out for the progress of the Company.
4. Approved the dismissal of all members of the Board of Directors and members of the Board of Commissioners of the Company who are still in office, starting from the closing of this Meeting, as well as approving the appointment of members of the Board of Directors and Board of Commissioners of the Company for a new term of office, starting from the closing of this Meeting until the closing of the Company's fifth Annual GMS after their appointment, without prejudice to the right of the GMS to dismiss them at any time.
5. Determined the composition of the new members of the Board of Directors and Board of Commissioners of the Company, as of the closing of this Meeting, are as follows:

BOARD OF DIRECTORS:

President Director : SUWARJONO;
Director : FASTABIQUL KHAIR ALGATOT.

BOARD OF COMMISSIONERS:

President Commissioner : STEPHEN KURNIAWAN SULISTYO;
Commissioner : IWA SUKRESNO KARUNIA;
Independent Commissioner : ARIYO ALI SUPRAPTO.

6. In this regard, the Meeting authorizes the Board of Directors of the Company and/or other appointed parties, either jointly or

individually with substitution rights, to declare the resolutions of the fifth agenda of this Meeting, in a separate deed before a Notary, including notifying the competent authority and registering and taking the necessary actions in connection with the resolutions of the fifth agenda of the Meeting.

Jakarta, June 27, 2023
PT ARKADIA DIGITAL MEDIA Tbk
Board of Directors of the Company