

DISCLOSURE OF INFORMATION



**PT ARKADIA DIGITAL MEDIA, TBK
(Company)**

Business Fields:

Web Portal and Multimedia Content Through Subsidiaries
Domiciled in Jakarta, Indonesia

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DISCLOSURE OF INFORMATION IN RELATION TO MATERIAL TRANSACTION

This disclosure of information is made in relation with the effectiveness of the Addendum to the CPD Agreement (“**Transaction**”).

The Transaction is material transaction, where the Transaction exceeds 25% (twenty five percent) of the Company’s total assets. The Transaction Value is approximately 61.42% (sixty one point forty two percent) of the Company’s total assets based on the Company’s consolidated financial report for the year ending December 31, 2023 and a review of the financial report has been carried out by the Doli, Bambang, Sulistiyanto, Dadang, and Ali Public Accounting Firm.

This Disclosure of Information is made in order to comply with Financial Services Authority (“**OJK**”) Regulation No. 17/POJK.04/2020 regarding Material Transactions and Changes in Business Activities

This Information Disclosure is published in Central Jakarta on 21May 2024

I. DEFINITIONS AND ABBREVIATIONS

Addendum to the CPD Agreement is an agreement entitled Second Addendum to the Second Amendment and Restatement of the Convertible Performance Debenture Agreement between the Company and EMOF I dated 20 May 2024, where this agreement is the second addendum to the CPD Agreement, which extends the repayment due date of the CPD Agreement until 31 July 2027 and changing the repayment procedures where previously in the CPD Agreement debt repayment was by converting the debt into Company shares, change to the Company paying the debt in 36 (thirty-six) monthly installments starting on 31 August 2024 and ends on the maturity date, namely July 31, 2027 with interest of 4.5% (four point five percent) per year.

EMOF I is Emerging Media Opportunity Fund I, LP, a company established under and subject to the laws of the United States and domiciled in Wilmington, Delaware.

Disclosure of Information is this Disclosure of Information, which is conveyed to the Company's shareholders in order to fulfill the Financial Services Authority Regulation ("POJK") 17/2020.

KJPP is the Kusnanto & Partners Public Appraisal Services Office, an independent appraiser registered with the OJK which provides Fairness Opinions on Transactions.

Transaction Value is the value paid by the Company to EMOF I in relation to the Transaction, namely IDR 11,562,000,000 (eleven billion five hundred and sixty two million Rupiah).

OJK is the Financial Services Authority, is a state institution based on Law Number 21 of 2011, which is an institution that is independent and free from interference from other parties, which has the functions, duties and authority of regulation, supervision, inspection and investigation as intended in the Law.

Fairness Opinion is a fairness opinion made by KJPP as an independent appraiser who provides a fairness opinion on a series of transactions as outlined in Report No. 00063/2.0162-00/BS/06/0153/1/V/2024 dated 20 May 2024.

CPD Agreement is the Convertible Performance Debenture Agreement with EMOF I dated 23 March 2020 as amended by the Amendment of Convertible Debenture Agreement dated 7 June 2020 (hereinafter referred to as "ACDA I") and the Second Amendment and Restatement of Convertible Performance Debenture Agreement dated 6 July 2020 (hereinafter referred to as "ACDA II"), in relation with a loan facility amounting to USD 750,000 (seven hundred and fifty thousand United States Dollars), with interest of 10% (ten percent) per year, where the loan must be converted into ordinary shares of the Company using exchange rate of IDR 14,050 per 1 USD or with a conversion price of IDR 1,400 per Company share with interest of 10% (ten percent) per year and will mature on June 30 2023 or another date as notified by the debt holder to the Company, or another date on which the principal debt becomes due and must be paid in accordance with the provisions stipulated in this debt letter, whether due to a statement of acceleration or other matters, and then as was amended by the Addendum to the Amendment and Restatement of Convertible Performance Debenture Agreement dated June 30 2023.

The Company is PT Arkadia Digital Media Tbk, a public company whose shares are listed on the Indonesia Stock Exchange, established under the laws of the Republic of Indonesia, having

a registered address at the Sahid Sudirman Center Building, 19th Floor, Unit B-C, Jalan Jend. Sudirman No. 86, Jakarta 10220, Indonesia.

POJK No. 17/2020 is OJK Regulation Number 17/POJK.04/2020 regarding Material Transactions and Changes in Business Activities.

POJK No. 42/2020 is OJK Regulation Number 42/POJK.04/2020 regarding Affiliate Transactions and Conflict of Interest Transactions.

Rp or **Rupiah** is the Indonesian Rupiah, which is the legal currency of the Republic of Indonesia.

EGMS is the Extraordinary General Meeting of Shareholders of the Company, in relation with the approval of the Transaction.

Transaction is the effectiveness of the new Addendum to the CPD Agreement which will be effective upon receipt of approval from the Company's Shareholders at the EGMS.

Material Transactions are any transactions carried out by public companies or controlled companies that meet the value limits as regulated in POJK No. 17/2020.

Loan Transaction is as intended in section III. 3 Explanation, Considerations and Reasons and Effects of Transactions.

USD or **United States Dollar** is the legal currency of the United States.

II. INTRODUCTION

As regulated in the provisions of POJK 17/2020, this Information Disclosure is conveyed to the public in connection with the Transaction. As a public company, the Company is obliged to announce and convey Information Disclosure to the public both through the Company's website and the Indonesian Stock Exchange.

This Information Disclosure is intended to provide information and an overview to the public regarding the Transaction by providing comprehensive explanations, considerations and reasons for carrying out the Transaction.

This transaction is a material transaction because the Company has negative equity and the transaction value exceeds 25% (twenty five percent) of the Company's total assets. The transaction value is approximately 61.42% (sixty one point fourty two percent) of the Company's total assets of IDR 18.823,642,544 (eighteen billion eight hundred twenty three million six hundred forty two thousand five hundred forty four Rupiah) based on the Company's consolidated financial report for the year ending December 31, 2023 and a review of the financial report has been carried out by the Doli, Bambang, Sulistiyanto, Dadang, and Ali Public Accounting Firm, so that because the Material Transaction exceed 25% (twenty five percent) of the total assets of the Company, this Transaction requires approval from the Company's shareholders through the EGMS.

Therefore, the Company is obliged to announce Disclosure of Information regarding the Transaction to the public at the same time as the EGMS announcement which will be held by the Company to obtain approval from the Company's shareholders through the EGMS in relation to the proposed Transaction.

The EGMS as intended is planned to be held on June 27, 2024.

Whereas in relation to the Transaction, the Company has appointed the Kusnanto & Partners Public Appraisal Services Office as an independent appraiser registered with the OJK whose task is to provide a fairness opinion.

III. INFORMATION REGARDING THE TRANSACTION

1. Transaction Object

The Transaction Object is Addendum to the CPD Agreement where the Company and EMOF I agreed to make changes to the CPD Agreement by extending the payment maturity date in the CPD Agreement until 31 July 2027 and changing the repayment procedure, where previously in the CPD Agreement debt repayment was by converting the debt into Company shares, change to the Company paying the debt in 36 (thirty-six) monthly installments starting on August 31 2024 and ending on the maturity date which is July 31, 2027 with interest of 4.5% (four point five percent) per year.

2. Transaction Value

The Transaction Value is USD 750,000 (seven hundred and fifty thousand United States Dollars) or the equivalent of IDR 11,562,000,000 (eleven billion five hundred and sixty two million Rupiah) calculated based on the exchange rate of IDR 15,416 (fifteen thousand four hundred and sixteen Rupiah) per United States Dollar.

3. Explanation, Considerations and Reasons and Effects of the Transaction

Previously, on March 23 2020, the Company and EMOF I had signed a CPD Agreement, as amended by ACDA I on June 7 2020, ACDA II on June 7 2020, where the Company had obtained a convertible loan facility from EMOF amounting to USD 750,000 (seven hundred and fifty thousand United States Dollars). The loan must be converted into ordinary shares of the Company, unless such conversion is not permitted based on the prevailing laws in Indonesia using an exchange rate of IDR 14,070 (fourteen thousand and seventy Rupiah) per USD 1 (one United States Dollar) or at the conversion price amounting to IDR 1,400 (one thousand four hundred Rupiah) per share with interest of 10% (ten percent) per year and will mature on June 30, 2023 or another time period agreed by the parties or for other reasons, except in the case of a statement of acceleration (hereinafter referred to as “**Loan Transaction**”).

Furthermore, for business efficiency, the Company seeks to make changes to the Loan Transaction by signing Addendum to the CPD Agreement which has been agreed that the maturity of the loan facility amounting to USD 750,000 (seven hundred and fifty thousand

United States Dollars) will be extended until July 31, 2027 and changing the repayment procedure, where previously in the CPD Agreement debt repayment was by converting the debt into Company shares, change to the Company paying the debt in 36 (thirty-six) monthly installments starting on August 31 2024 and ending on the maturity date. The maturity date is July 31, 2027 with interest of 4.5% (four point five percent) per year. This will give the Company a longer period of time to be able to make repayment of Loan Transactions to EMOF I. So that Addendum to the CPD Agreement can be effective and can be implemented by the Company, then the Addendum to the CPD Agreement is required to obtain prior approval from the Company's shareholders through the EGMS.

After the Transaction becomes effective, with the principal and interest payment scheme arrangements that have been approved by the Company and EMOF I, the Company hopes to increase the Company's liquidity ratio in the future.

By carrying out the Transaction, the Company hopes to be able to restructure the Loan Transaction, among other things, in order to avoid default on the Loan Transaction, which could have an impact on the continuity of the Company's business as well as other legal processes that might have an impact on control of the Company's assets which could ultimately affect interests of all shareholders of the Company.

Furthermore, after the Transaction becomes effective, the Company hopes to improve the Company's consolidated financial performance in the future by reducing financial burdens with lower Loan Transaction interest rates, which is expected to increase value for all of the Company's shareholders.

4. Parties Involved in the Transaction

a. Information regarding the Company

Brief Company History

The Company was founded based on Deed of Establishment No. 5 dated March 6 2012, made before Arianly Triutomo, SH, Notary in Tangerang Regency, as approved by the Minister of Law and Human Rights based on Decree No. AHU-13641.AH.01.01.TAHUN 2012 dated March 14 2012 and has been registered in the Company Register No. AHU-0022688.AH.01.09.TAHUN 2012 dated March 14 2012. Initially the Company was named "PT Bukit Irama", then changed to "PT Arkadia Digital Media" based on the Deed of Shareholders' Decision Statement No. 02 dated 08 February 2018, made before Oscar Fredyan Iqbal Utama, SH, M.Kn., Notary in Cirebon, as approved by the Minister of Law and Human Rights based on Decree No. AHU-0003212.AH.01.02.TAHUN 2018 dated 10 February 2018 and has been registered in the Company Register No. AHU-0019749.AH.01.11.TAHUN 2018 dated February 10 2018 and has been notified to the Ministry of Law and Human Rights based on the Letter of Acceptance of Notification of Amendments to the Articles of Association No. AHU-AH.01.03-0062705 dated 10 February 2018 and has been registered in the Company Register No. AHU-0019749.AH.01.11.TAHUN 2018 dated 10 February 2018 and Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.03-0062712 dated 10 February 2018, and has been registered in the Company Register No. AHU-0019749.AH.01.11.TAHUN 2018 dated 10 February

2018. Furthermore, in the context of the Public Offering, the Company's name was changed to "PT Arkadia Digital Media Tbk" based on the Deed of Shareholders' Decision Statement No. 127 dated 25 May 2018, made before Elizabeth Karina Leonita, SH, M.Kn., Notary in Bogor, as approved by the Minister of Law and Human Rights based on Decree No. AHU-0011731.AH.01.02.TAHUN 2018 dated 28 May 2018 and has been registered in the Company Register No. AHU-0074062.AH.01.11.TAHUN 2018 dated 28 May 2018, and has been notified to the Ministry of Law and Human Rights based on the Letter of Acceptance of Notification of Amendments to Articles of Association No. AHU-AH.01.03-0210075 dated 28 May 2018 and has been registered in the Company Register No. AHU-0074062.AH.01.11.TAHUN 2018 dated 28 May 2018 and Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.03-0210076 dated 28 May 2018, and has been registered in the Company Register No. AHU-0074062.AH.01.11.TAHUN 2018 dated 28 May 2018 (“**Deed No.127/2018**”).

After the Company conducted a Public Offering, the Company adjusted its aims and objectives as well as the Company's business activities in accordance with the 2017 Standard Classification of Indonesian Business Fields (KBLI) based on the Deed of Meeting Decision Statement No. 15 dated 24 June 2019, made before Miki Tanumiharja, SH, Notary in South Jakarta, as approved by the Minister of Law and Human Rights based on Decree No. AHU-0039476.AH.01.02.Year 2019 dated 19 July 2019, and has been notified to the Minister of Law and Human Rights based on the Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.03-0300725 dated 19 July 2019, and has been registered in the Company Register No. AHU-0115163.AH.01.11.Year 2019 dated 19 July 2019 (“**Deed No. 15/2019**”).

Capital Structure and Share Ownership of the Company

Based on the Deed of Meeting Decision Statement No. 35 dated 23 October 2020 made before Miki Tanumiharja, SH, Notary in South Jakarta as notified to the Minister of Law and Human Rights based on the Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.03-0403802 dated 4 November 2020, and has been registered in the Company Register No. AHU-0183978.AH.01.11.Year 2020 dated 4 November 2020 (“**Deed No. 35/2020**”), the Company's capital structure is as follows:

Authorized capital	:IDR 70,000,000,000 (divided into 3,500,000,000 shares worth IDR 20 each)
Issued and Paid-up Capital	:IDR 32,500,000,000 (divided into 1,625,000,000 shares, each worth IDR 20)

Based on Deed No. 35/2020 and the List of Company Shareholders published by PT Bima Registra as the Company's Securities Administration Bureau, composition of the Company's shareholders as of April 30, 2024 are as follows:

No.	Shareholders	Number of shares	Nominal (Rp)	Percentage (%)
1.	PT Harvest Capital International	499,322,000	9,986,440,000	30.73

2.	Iwa Sukresno Karunia	397,706,300	7,954,126,000	24.47
3.	Suwarjono	86,184,800	1,723,696,000	5.30
4.	The public with non-script	641,786,900	12,835,738,000	39.50
	Amount	1,625,000,000	32,500,000,000	100.00

Composition of the Company's Management

Based on Deed Statement of Meeting Decisions No.121 dated June 23, 2023, made in the presence of Elizabeth Karina Leonita,SH, M.Kn., Notary in South Jakarta as notified to the Minister of Law and Human Rights based on the Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.09-0139254 dated 11 July 2023, and has been registered in the Company Register No. AHU-0131317.AH.01.11.Year 2023 date July 11, 2023, the composition of the Company's Directors and Board of Commissioners is as follows:

Board of Directors

President Director : Suwarjono
 Director : Fastabiqul Khair Algotot

Board of Commissioners

President Commissioner : Stephen K. Sulistyono
 Commissioner : Iwa Sukresno Karunia
 Independent Commissioner : Ariyo Ali Suprpto

Company Business Activities

The Company operates in the fields of general trading, development, industry, printing, multimedia via satellite and other telecommunications equipment, services and investment.

b. Information about EMOF I

Brief History

EMOF I is a limited partnership organized and regulated under the laws of the State of Delaware, United States, whose registered office is at 2711 Centerville Road, Suite 400, Wilmington, Delaware, 19808, United States.

Business Activities

Providing affordable capital and funding with a mezzanine scheme, and technical assistance and special consultancy services for independent media.

Board of Management

Management Board : Harlan M. Mandel

Supervisory Board :
 - Sheila Coronel
 - Alexej Fulmek
 - Yakare-Oule (Nani) Jansen-Reventlow
 - Adrian Stoop

- James Egan
- Richard Atterbury
- Maria Teresa Ronderos
- Yuen-Ying Chan
- Harlan M. Mandel

Contact

Address : 37 West 20th Street, Suites 804, New York, New York 10011, USA
 Telephone : (1 212) 807 1304
 Facsimile : (1 212) 807 0540

IV. EFFECT OF TRANSACTION IMPLEMENTATION ON THE COMPANY'S FINANCES

From a business strategy perspective, the Company assesses the implementation of the Transaction plan as mitigating the inability to fulfill obligations for loan transactions and to extend the maturity period of loan transactions. With a longer term, it is hoped that it can increase the Company's liquidity ratio in the future.

Implementing the Transaction plan also means avoiding or reducing the risk of payment failure which could impact business continuity and other legal processes for the Company. Furthermore, through this Transaction, the Company hopes to improve consolidated financial performance in the future by reducing financial burdens with low interest rates, thereby providing value for all shareholders.

The effect of carrying out transactions on the Company's finances is presented in the pro forma financial report as follows:

	31 December 2023 (With Transaction Plan)	31 December 2023 (Without Transaction Plan)
BALANCE		
Total Current Assets	10,307,136,731	10,307,136,731
Total Non-Current Assets	8,516,505,813	8,516,505,813
TOTAL ASSETS	18,823,642,544	18,823,642,544
Total Current Liabilities	11,131,673,406	10,985,858,406
Total Non-Current Liabilities	15,694,319,870	4,132,319,870
Total Liabilities	26,825,993,276	15,118,178,276
Total Equity	(8,002,350,732)	3,705,464,268
TOTAL OF LIABILITIES AND EQUITIES	18,823,642,544	18,823,642,544
PROFIT AND LOSS		
Revenue	57,893,788,442	57,893,788,442
Gross Profit (Loss)	22,218,198,294	22,218,198,294
Operating Profit (Loss)	(1,608,273,141)	(1,608,273,141)
Other Income (Expenses).	(1,813,308,379)	(1,667,493,379)
Profit (Loss) Before Income Tax	(3,421,581,520)	(3,275,766,520)
Profit (Loss) for the Year	(4,105,498,606)	(3,959,683,606)

V. INDEPENDENT PARTY NAMED IN THE TRANSACTION

In connection with the Transaction, the Company has appointed an independent party, Kusnanto & Partners Public Appraisal Services Office, an independent public appraiser who carries out an assessment of the fairness of the Transaction, prepares a summary report summarizing the analysis and indicative assessment results, and provides an opinion on the fairness of the Transaction value.

Address : Citywalk Sudirman Floor 6, Jl. KH Mas Mansyur No. 121, Jakarta 10220, Indonesia
Telephone : 62-21-25558778
Facsimile : 62-21-2555 6665

VI. SUMMARY OF THE APPRAISAL REPORT ON THE FAIRNESS OF THE TRANSACTION

The Company has appointed KJPP as the official Public Appraisal Services Office based on Minister of Finance Decree No. 2.19.0162 dated 15 July 2019 and registered as a capital market supporting professional services office at the OJK with Capital Market Supporting Professional Registration Certificate from the OJK No. STTD.PB-01/PJ-1/PM.223/2023 (business appraiser), has been assigned by the Company's management to determine a fairness opinion on Transaction planning in accordance with the assignment letter No. KR/240215-001 dated February 15, 2024 which has been approved by the Company's management.

The following is a summary of the above fairness opinion report plan Transactions as stated in report No. 00063/2.0162-00/BS/06/0153/1/V/2024 date May 2024:

Summary of the Appraiser's Report on Fairness of the Transaction Plan

a. Parties in the Transaction Plan

The parties involved in the planned Transaction is the Company, Suwarjono, and EMOF I.

b. Fairness Opinion of Transaction Object

Transaction object in the Fairness Opinion over Transaction plan is a transaction where the Company previously obtained a loan facility of USD 750,000 from EMOF I where next, the Company, Suwarjono, and EMOF I plans to change the loan facility amounting to USD 750,000 with a maturity date that will be extended to 31 July 2027 and the appearance of that date will not cause automatic conversion of CPD and the Company will pay the principal within 36 equal monthly installments during the period starting on August 31, 2024 and ending on the maturity date with interest of 4.50% per annum.

c. Purpose and Objectives of Fairness Opinion

The aims and objectives of preparing the fairness opinion report on Transaction plan is to provide an overview to the Company's Directors regarding fairness of the Transaction plan from a financial aspect and to comply with applicable regulations, namely POJK 17/2020.

d. Assumptions and Limiting Conditions

Analysis of the Fairness Opinion above Transaction plan prepared using data and information as disclosed above, data and information which KJPP has reviewed. In carrying out the analysis, KJPP relies on the accuracy, reliability and completeness of all financial information, information on the legal status of the Company and other information provided to KJPP by the Company or which is generally available and KJPP is not responsible for the correctness of such information. Any changes to the data and information can materially affect the final outcome of KJPP's opinion. KJPP also relies on assurances from the Company's management that they do not know the facts that cause the information provided to KJPP to be incomplete or misleading. Therefore, KJPP is not responsible for changes to the conclusions of the KJPP Fairness Opinion due to changes in data and information.

Projections of the Company's consolidated financial statements before and after Transaction plan prepared by the Company's management. KJPP has reviewed the projected financial statements and the projected financial statements have described the operational conditions and performance of the Company. In general, there are no significant adjustments that KJPP needs to make to the Company's performance targets.

KJPP does not carry out inspections of the Company's fixed assets or facilities. Apart from that, KJPP also does not provide an opinion on the tax impact of Transaction plan. Services that KJPP provides to the Company in relation to Transaction plan only constitutes the provision of a Fairness Opinion on Transaction plan and not accounting, auditing or taxation services. KJPP does not conduct research on validity of the Transaction plan from the legal aspect and the implications of the tax aspect. Fairness Opinion above Transaction plan only viewed from an economic and financial perspective. Fairness Opinion Report on Transaction plan is a non-disclaimer opinion and is a report that is open to the public unless there is confidential information that could affect the Company's operations. Furthermore, KJPP has also obtained information on the Company's legal status based on the Company's articles of association.

KJPP work related to the Transaction plan does not constitute and cannot be interpreted to constitute in any form, a review or audit, or the implementation of certain procedures on financial information. Nor should such work be intended to reveal weaknesses in internal controls, errors or irregularities in financial statements, or violations of law. In addition, KJPP does not have the authority and is not in a position to obtain and analyze other forms of outside transactions Transaction plan that exist and may be available to the Company and the impact of these transactions on Transaction plan.

This Fairness Opinion was prepared based on market and economic conditions, general business and financial conditions, as well as related Government regulations Transaction plan on the date this Fairness Opinion is issued.

In preparing this Fairness Opinion, KJPP used several assumptions, such as the fulfillment of all conditions and obligations of the Company and all parties involved in the Transaction plan. Transaction plan will be implemented as described in accordance with the time period that has been determined and the accuracy of the information regarding Transaction plan disclosed by the Company's management.

This Fairness Opinion must be viewed as a single unit and the use of some of the analysis and information without considering other information and analysis as a whole may result in misleading views and conclusions regarding the process underlying the Fairness Opinion. Preparing a Fairness Opinion is a complex process and may not be possible through incomplete analysis.

KJPP also assumes that from the date of issuance of the Fairness Opinion until the date of occurrence of the Transaction plan, there has not been any change that has a material effect on the assumptions used in preparing this Fairness Opinion. KJPP is not responsible for reaffirming or supplementing, updating KJPP's opinion due to changes in assumptions and conditions, as well as events that occur after the date of this report. The calculations and analysis in order to provide a Fairness Opinion have been carried out correctly and KJPP is responsible for the Fairness Opinion Report.

The conclusion of this Fairness Opinion applies if there are no changes that have a material impact on Transaction plan. These changes include, but are not limited to, changes in conditions both internal to the Company and externally, namely market and economic conditions, general business, trade and financial conditions, as well as Indonesian government regulations and other related regulations after the date of this Fairness Opinion Report. issued. If after the date this Fairness Opinion Report is issued the above changes occur, then the above Fairness Opinion of the Transaction plan maybe different.

e. Fairness Opinion Approach and Procedure

In the evaluation of the Fairness Opinion on this Transaction plan, KJPP has carried out analysis using the above Fairness Opinion approach and procedures Transaction plan of the following things:

- I. Analysis on the Transaction plan;
- II. Qualitative and Quantitative Analysis on the Transaction plan; and
- III. Analysis of Fairness of the Transaction plan.

f. Fairness Opinion on the Transaction

Based on the scope of work, assumptions, data and information obtained from the Company's management used in preparing this report, a review of the financial impact of the Transaction plan as disclosed in this Fairness Opinion Report, KJPP have an opinion that the Transaction plan is **fair**.

VII. STATEMENT OF THE COMPANY'S BOARD OF COMMISSIONERS AND DIRECTORS

1. The Company's Board of Directors state that this Transaction is not an affiliate transaction as referred to in POJK No. 42/2020.
2. The Board of Commissioners and Board of Directors of the Company are fully responsible for the correctness of all information contained in this announcement and confirm that after conducting sufficient checks, and to the best of their knowledge and belief, all information contained in this announcement is correct and there is no other important and relevant information which has not been disclosed, causing the information provided in this announcement to be incorrect and/or misleading.
3. Furthermore, the Board of Commissioners and Board of Directors of the Company stated that the Transaction carried out by the Company:
 - a. is a Material Transaction as intended by POJK No. 17/2020.
 - b. does not contain a conflict of interest as intended in POJK No. 42/2020.

VIII. GENERAL MEETING OF SHAREHOLDERS

In order to comply with the provisions of POJK No. 17/2020, the Transactions disclosed in this Information Disclosure will require approval from the Company's shareholders at the EGMS which will be held on Thursday, June 27, 2024. The following are important dates for the implementation of the EGMS:

No.	Information	Date
1.	Notification to OJK regarding GMS plans	May 14, 2024
2.	EGMS Announcement	May 21, 2024
3.	Announcement of Information Disclosure	May 21, 2024
4.	Closing Date in the Register of Shareholders	June 4, 2024
5.	Invitation to the EGMS	June 5, 2024
6.	EGMS	June 27, 2024
7.	Announcement of Summary of EGMS Minutes	July 1, 2024
8.	Submission of EGMS Minutes to OJK	July 27, 2024

IX. ADDITIONAL INFORMATION

If shareholders require further information regarding the Transaction, they can contact the Company at:

PT ARKADIA DIGITAL MEDIA TBK

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investors@arkadiacorp.com
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UP: Company Secretary

May 21, 2024

Best regards,
The Company Board of Directors