

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
INDEPENDENT GENERAL MEETING OF SHAREHOLDERS
PT. ARKADIA DIGITAL MEDIA Tbk.**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Independent General Meeting of Shareholders ("**Independent GMS**") as follows:

- A.** The Independent GMS of the Company has been held on:
- Day/Date : Friday/July 10th, 2020;
 - Time : 15.27' BBWI to 15.53' BBWI;
 - Place : Jambuluwuk Thamrin Hotel
Jl. Riau No. 5-7, Central Jakarta 10350

Agenda of the Independent GMS are as follows:

Approval of the Company's plan to conduct material transactions, which includes:

- (i)** Receive a loan facility from MDIF Media Finance I B.V. in the amount of USD 250,000.- (two hundred fifty thousand United States Dollars); and
 - (ii)** Issue convertible performance debenture to Emerging Media Opportunity Fund I, LP in the amount of USD 750,000.- (seven hundred fifty thousand United States Dollars). The loan must be converted into ordinary shares of the Company, unless such conversion is not permitted based on applicable laws in Indonesia.
- B.** The Board of Commissioners and Board of Directors the Company present at this Independent GMS are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : STEPHEN KURNIAWAN SULISTYO;
Commissioner : IWA SUKRESNO KARUNIA;
Independent Commissioner : ARIYO ALI SUPRAPTO.

BOARD OF DIRECTORS:

President Director : WILIAM MARTAPUTRA;
Director : SUWARJONO.

- C.** Based on the attendance list of the shareholders of the Independent GMS, it was recorded that the number of shares present or represented at the Independent GMS was 9.771.120 (nine million seven hundred seventy one thousand one hundred twenty) independent shares, representing 96,21% (ninety six point two one percent) of all shares with valid voting rights held by independent shareholders up to the holding of the Independent GMS, which has valid voting rights as required by the Company's articles of association and POJK 15.

- D.** The Company has given the opportunity to independent shareholders and the proxy of independent shareholders to ask questions and/or provide opinions before adopting a resolution for the agenda of the Independent GMS.
- E.** At the Independent GMS, there were no independent shareholders or proxy of independent shareholders who raised questions and/or provided opinions regarding the agenda of the Independent GMS.
- F.** The mechanism of adopting resolution of Independent GMS:
In accordance with the provisions of Article 11 paragraph 8 of the Company's articles of association and Article 40 paragraph 1 POJK 15, the resolutions of Independent GMS are valid and binding if taken based on deliberations for consensus. If no deliberation for consensus is reached, therefore in accordance with the provisions of Article 11 paragraph 9 letter b of the Company's articles of association and Article 44 letter b POJK 15, the resolution of the Independent GMS can be taken based on a vote, provided that the decision of the Independent GMS is valid if approved by more than 1/2 (one half) of all shares with valid voting rights owned by independent shareholders present at the Independent GMS.
- G.** Voting Results:
At the time of adopting the resolution for proposed resolution, there were no independent shareholders and the proxy of independent shareholders who raised objections (disagreed) or voted in blank, therefore the resolutions of the agenda of the Independent GMS were taken unanimously.
- H.** Results for the resolution of the Independent GMS:
Approved the Company's plan to conduct material transactions, which includes:
- (i)** Receive a loan facility from MDIF in the amount of USD 250,000.- (two hundred fifty thousand United States Dollars); and
 - (ii)** Issue the convertible performance debenture to EMOF I in the amount of USD 750,000.- (seven hundred fifty thousand United States Dollars).
The loan must be converted into ordinary shares of the Company, unless such conversion is not permitted based on applicable laws in Indonesia;
- which is accompanied by granting the authority and power to the Board of Directors of the Company with the right of substitution to take all necessary actions in order to carry out the resolution in regards with the above agenda, including but not limited to make the deeds or documents required, present before the party/authorized official, submits an application to the authorized party/official to obtain approval or reports the matter to the authorized party/official as referred to in the applicable laws and regulations.

Jakarta, July 14th, 2020
PT. ARKADIA DIGITAL MEDIA Tbk
Board of Directors of the Company