

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT. ARKADIA DIGITAL MEDIA Tbk.**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Extraordinary General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day/Date : Friday, October 23rd, 2020
 - Time : 10.25' BBWI to 10.35' BBWI
 - Place : Jambuluwuk Thamrin Hotel
Jl. Riau No. 5-7, Central Jakarta 10350
 - Agenda : Stock Split
- B.** The Board of Commissioners and Board of Directors of the Company who attended the Meeting were as follows:

BOARD OF COMMISSIONERS:

President Commissioner : STEPHEN KURNIAWAN SULISTYO
Independent Commissioner : ARIYO ALI SUPRAPTO

BOARD OF DIRECTORS:

President Director : WILIAM MARTAPUTRA
Director : SUWARJONO

- C.** Based on the attendance list of shareholders, it is recorded that the number of shares present or represented in the Meeting is 272.517.420 (two hundred seventy two million five hundred and seventeen thousand four hundred and twenty) shares, which constitute 83,85% (eighty three point eight five percent) of 325.000.000 (three hundred and twenty five million) shares that have been issued by the Company until the Meeting, which have valid voting rights as required by the Company's articles of association and Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Planning and Implementation of General Meeting of Shareholders of Public Company ("**POJK 15**").
- D.** The Company has provided the opportunity to the shareholders and the proxy of shareholders to ask questions and/or provide opinions prior adopting the resolution for the agenda of the Meeting.
- E.** At the Meeting, there were no shareholders or proxy of shareholders who ask questions and/or provided opinions regarding the agenda of the Meeting.
- F.** The mechanism of adopting resolution of Meeting:
In accordance with the provisions of Article 11 paragraph 8 of the Company's articles of association and Article 40 paragraph 1 POJK 15, the resolutions of the

Meeting are valid and binding if taken based on deliberation to reach consensus. If no consensus is reached, therefore according to the provisions of Article 12 paragraph 1 of the Company's articles of association and Article 42 letter b POJK 15, the resolutions of the Meeting can be made based on voting, provided that the resolutions of the Meeting are valid if approved by more than 2/3 (two per three) shares of all shares with voting rights present at the Meeting.

G. Voting Results:

There were no shareholders and proxy of shareholders who submitted objections (disagreed) or cast a blank vote, therefore the resolutions on the agenda of the Meeting were made unanimously.

H. Resolutions of the Meeting:

1. Approved the Company's plan to split the number of the Company's shares (stock split) by changing the nominal value per share of the Company with a ratio of 1 (one) old share to 5 (five) new shares (1: 5), the implementation of which will be carried out in accordance with the provisions of the articles of association and the applicable laws and regulations.
2. Approved to change the nominal price per share of the Company to Rp 20, - (twenty Rupiah) per share.
3. Approved to change Article 4 paragraph 1 and paragraph 2 of the Company's articles of association and change the number of shares owned by the shareholders in the Company to be adjusted to the results of the stock split, provided that the ratio of 1 (one) old share becomes 5 (five) new shares (1: 5).
4. Give power of attorney to the Board of Directors of the Company to declare the results of the resolutions of this Meeting agenda in a separate Notary deed, including notifying the amendments to the articles of association and data changes to the competent authorities, including (but not limited to) the Ministry of Law and Human Rights of the Republic of Indonesia, The Financial Services Authority of the Republic of Indonesia and the Indonesia Stock Exchange, make changes and/or additions in whatsoever form which necessary to receive the amendments to the articles of association and changes to the Company's data, submit, sign all applications and other documents, choose a domicile and carry out all actions that is required to execute the resolutions on the agenda of the Meeting related to the implementation of the stock split, provided that the ratio of 1 (one) old share becomes 5 (five) new shares (1: 5).

Jakarta, October 27th, 2020
PT. ARKADIA DIGITAL MEDIA Tbk
Board of Directors of the Company