

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT. ARKADIA DIGITAL MEDIA Tbk.**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Annual GMS**") as follows:

- A.** The Annual GMS of the Company has been held on:
- | | |
|----------|---|
| Day/Date | : Friday/July 10 th , 2020; |
| Time | : 14.35' BBWI to 15.10' BBWI; |
| Place | : Jambuluwuk Thamrin Hotel
Jl. Riau No. 5-7, Central Jakarta 10350 |

Agendas of the Annual GMS are as follows:

- 1. The First Agenda**
 - a. Approval and ratification of the Company's annual report for the period ended on December 31st, 2019;
 - b. Ratification of the Company's financial statements for the financial year ended on December 31st, 2019; and
 - c. Granting exemption and release to the members of the Board of Directors from responsibility for the Company's management actions and to the members of the Board of Commissioners for the Company's supervisory actions, as long as all such actions are stipulated in the Company's financial for the financial year ended on December 31st, 2019 (acquit et de charge) and not contrary to the applicable regulations and is not considered as criminal offense.
- 2. The Second Agenda**

Approval of the use of net profit obtained by the Company for the financial year ended on December 31st, 2019.
- 3. The Third Agenda**

Granting authority and power to the Board of Commissioners of the Company to determine salary/honorarium and/or other benefits for members of the Board of Directors of the Company for the financial year of 2020.
- 4. The Fourth Agenda**

Approval for the appointment of public accountant who will audit the Company's financial statements for the financial year ending on December 31st, 2020.
- 5. The Fifth Agenda**

Approval of the report on the use of proceeds from the public offering.
- 6. The Sixth Agenda**

Approval for the reappointment/change in the composition of the Board of Directors.

- B. The Board of Commissioners and Board of Directors the Company present at this Annual GMS are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : STEPHEN KURNIAWAN SULISTYO;
Commissioner : IWA SUKRESNO KARUNIA;
Independent Commissioner : ARIYO ALI SUPRAPTO.

BOARD OF DIRECTORS:

President Director : WILIAM MARTAPUTRA;
Director : SUWARJONO;
Independent Director : FASTABIQUL KHAIR ALGATOT.

- C. Based on the attendance list of the shareholders of the Annual GMS, it was recorded that the number of shares present or represented at the Annual GMS was 280.921.900 (two hundred eighty million nine hundred twenty one thousand nine hundred) shares, which constituted 86,44% (eighty six point four four percent) of all shares issued by the Company.
- D. The Company has given the opportunity to shareholders and the proxy of shareholders to ask questions and/or provide opinions before adopting a resolution for each agenda item in the Annual GMS.
- E. At the Annual GMS, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding the agenda of the Annual GMS.
- F. The mechanism of adopting resolution of Annual GMS:
In accordance with the provisions of Article 11 paragraph 8 of the Company's articles of association and Article 40 paragraph 1 POJK 15, the resolutions of Annual GMS are valid and binding if taken based on deliberations for consensus. If no deliberation for consensus is reached, therefore in accordance with the provisions of Article 11 paragraph 8 of the Company's articles of association and Article 41 paragraph 1 letter c POJK 15, the resolution of the Annual GMS can be taken based on a vote, provided that the decision of the Annual GMS is valid if approved by more than 1/2 (one half) of all shares with voting rights present at the Annual GMS.
- G. Voting Results:
At the time of adopting the resolution for each proposed resolution, there were no shareholders and the proxy of shareholders who raised objections (disagreed) or voted in blank, therefore the resolutions of the entire agenda of the Annual GMS were taken unanimously.
- H. Results for the resolution of the Annual GMS:

Resolution of the first agenda:

- a. Approved and ratified the Company's Annual Report including the Report of the Board of Commissioners of the Company for the period ending on December 31st, 2019;
- b. Approved and ratified the Financial Statements and Balance Sheet and profit and loss calculations for the fiscal year ending on December 31st, 2019;
- c. Approved to grant a full release and discharge of responsibility to the members of the Board of Directors from responsibility for the management of the Company and to members of the Board of Commissioners for the Company's supervisory actions, as long as all

such actions are stipulated in the Company's financial for the financial year ended on December 31st, 2019 (acquit et de charge) and not contrary to the applicable regulations and is not considered as criminal offense.

Resolution of the second agenda:

Determined the use of the Company's net profit for the year ending in December 31st, 2019, amounting to Rp 139.717.879 (one hundred thirty nine million seven hundred seventeen thousand eight hundred seventy nine Rupiah) for the development of the Company's business and strengthening the capital structure therefore no dividends are distributed to the shareholders.

Resolution of the third agenda:

Granting authority and power to the Board of Commissioners of the Company to determine salary and/or honorarium and/or other benefits for members of the Board of Directors of the Company for the financial year of 2020, the implementation of which will be adjusted to the applicable provisions.

Resolution of the fourth agenda:

1. Delegated the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ending December 31st, 2020, to the Company's Board of Commissioners in order to comply with applicable regulations and obtain an appropriate Public Accountant, with the provisions of the criteria for Public Accountants to be appointed is the Public Accountants who have audit experience in the Company's business activities, have adequate human resources and have independence.
2. Approved the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.

Resolution of the fifth agenda:

Accepted and approved the responsibility for the realization of the use of funds resulting from the Company's Public Offering, thereby grant a full release and discharge of responsibility (acquit et decharge) to members of the Board of Directors and members of the Board of Commissioners of the Company for their management and supervision actions related to the use of funds from the Company's Public Offering as long as their actions are reflected in the Report on the Use of Proceeds from the Company's Public Offering.

Resolution of the sixth agenda:

Approved to honorably dismiss Mr. FASTABIQUL KHAIR ALGATOT from his position as the Independent Director of the Company by grant a full release and discharge of responsibility for all management actions that have been carried out during his tenure. Therefore, the composition of the Board of Directors and Board of Commissioners of the Company for the remainder of their terms of service, namely until the closing of the fifth Annual GMS of the Company after their appointment on May 24th, 2018, without prejudice to the right of the GMS to dismiss them at any time, is as follows:

BOARD OF DIRECTORS:

President Director : WILIAM MARTAPUTRA;
Director : SUWARJONO.

BOARD OF COMMISSIONERS:

President Commissioner : STEPHEN KURNIAWAN SULISTYO;
Commissioner : IWA SUKRESNO KARUNIA;
Independent Commissioner : ARIYO ALI SUPRAPTO.

In regards with the abovementioned resolution, the Annual GMS give power of attorney to the Board of Directors of the Company and/or other appointed parties, both jointly and individually with the right of substitution, to state the resolution of the Annual GMS in regards with the changes in the composition of the Board of Directors and the Board of Commissioners of the Company in a separate deed before a Notary, including notifying the competent authority and registering and taking the necessary actions in regards with the changes in the composition of the Board of Directors and the Board of Commissioners of the Company.

Jakarta, July 14th, 2020
PT. ARKADIA DIGITAL MEDIA Tbk
Board of Directors of the Company