



PT. ARKADIA DIGITAL MEDIA Tbk.
Domicile in Central Jakarta
("Company")

SUMMONS OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND INDEPENDENT GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announce the Summons of the Annual General Meeting of Shareholders ("**AGMS**") and the Independent General Meeting of Shareholders ("**IGMS**") (AGMS and IGMS hereinafter jointly referred to as "**Meeting**") which was previously announced on the 1st April 2020 in the Harian Ekonomi Neraca newspaper, the Indonesia Stock Exchange website and the Company's website, and the errata of the notification was submitted on 5th May 2020 and was posted on the e-RUPS provider website, the Indonesia Stock Exchange website and on the Company's website, and subsequently the Company's Board of Directors wishes to invite the Company's shareholders to attend the Meeting which will be held at:

Day / Date : Friday, 12th June 2020
At : 14.00 WIB until finished
Place : Jambuluwuk Thamrin Hotel
Jl. Riau No. 5-7
Central Jakarta 10350

The shareholders entitled to attend or be represented at the Meeting are shareholders of the Company, both those whose shares are in the form of script or those in Collective Custody, whose names are recorded in the Register of Shareholders of the Company 1 (one) working day before the Summons of the Meeting, which is on Tuesday, May 19th, 2020 until 16:00 WIB.

Meeting Agenda is as follows:

I. AGMS Agenda

1. The First Agenda

- a. Approval and ratification of the Company's annual report for the period ended on 31st December 2019;
- b. Ratification of the Company's financial statements for the financial year ended on 31st December 2019; and
- c. Granting exemption and release to the members of the Board of Directors from responsibility for the Company's management actions and to the members of the Board of Commissioners for the Company's supervisory actions, as long as all such actions are stipulated in the Company's financial for the financial year ended on 31st December 2019 (acquitted and not contrary to the applicable regulations and is not considered as criminal offense).

Explanation: the above agenda is in accordance with Article 9 paragraph (4) letter a and letter b of the Company's articles of association and Article 66 paragraph 1 and Article 69 paragraph 1 of Law number 40 of 2007 concerning Limited Liability Company.

2. The Second Agenda

Approval of the use of net profit obtained by the Company for the financial year ended on 31st December 2019.

Explanation: the above agenda is in accordance with Article 9 paragraph (4) letter c of the Company's articles of association and Article 70 and Article 71 of Law number 40 of 2007 concerning Limited Liability Company.

3. The Third Agenda

Granting authority and power to the Board of Commissioners of the Company to determine salary/honorarium and/or other benefits for members of the Board of Directors of the Company for the financial year of 2020.

Explanation: the above agenda is in accordance with Article 14 paragraph (11) of the Company's articles of association.

4. The Fourth Agenda

Approval for the appointment of public accountant who will audit the Company's financial statements for the financial year ending on 31st December 2020.

Explanation: the above agenda is in accordance with Article 9 paragraph (4) letter d of the Company's articles of association and Article 68 of Law number 40 of 2007 concerning Limited Liability Company and Article 59 of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company (“**POJK No. 15/2020**”).

5. The Fifth Agenda

Approval of the report on the use of proceeds from the public offering.

Explanation: the above agenda is in accordance with the Financial Services Authority Regulation No.30 / POJK.04 / 2015 concerning Realization Report on the Use of Funds from Public Offering.

6. The Sixth Agenda

Approval for the reappointment / change in the composition of the Directors.

Explanation: the above agenda is in accordance with Article 14 paragraph (3), paragraph (4), and paragraph (9) of the Company's Articles of Association and Financial Services Authority Regulation No. 33/POJK.04/2014 concerning Directors and Board of Commissioners of Issuers or Public Companies.

II. IGMS Agenda

Approval of the Company's plan to conduct material transactions by accepting loan facilities based on:

- a. Loan Agreement dated 23rd March 2020 with MDIF Media Finance I B.V. in regards with the loan facility received by the Company in the amount of USD 250,000 (two hundred and fifty thousand United States Dollars) with an interest of 10% (ten percent) per year and will be paid 10 (ten) times the same quarterly installments, the first installment payment will be due on 30th June 2021, and the last installment payment will be due on 30th June 2023; and
- b. Convertible Performance Debenture dated 23rd March 2020 with the Emerging Media Opportunity Fund I, LP in regards with a loan facility of USD 750,000 (seven hundred fifty thousand United States Dollars), where the loan must be converted into ordinary shares of the Company, unless such conversion is not permitted based on applicable laws in Indonesia, using an exchange rate of Rp 14.050,- (fourteen thousand and fifty Rupiah) per 1 USD (one United States Dollars) or at a conversion price of Rp 1.400,- (one thousand four hundred Rupiah) per share of the Company with interest at 10% (ten percent) per year and will mature on 30th June 2023 or other dates before 30 June 2023 in accordance with the provisions of the Convertible Performance Debenture;

which is accompanied by the granting of authority and power to the Directors of the Company with the right of substitution to take all necessary actions in order to carry out decisions in regards with the above agenda, including but not limited to making the deeds or documents required, present before the party/authorized official, submits an application to the authorized party/official to obtain approval or reports the matter to the authorized party/official as referred to in the applicable laws and regulations.

Explanation: the above agenda is in accordance with Article 15 paragraph (8) of the Company's articles of association.

Notes on the Meeting:

1. Meeting Agenda material in the form of an Annual Report is available in softcopy on the Company's website (www.arkadiacorp.com), shareholders can obtain the Annual Report in hardcopy form by submitting a written request in advance to the Company's Corporate Secretary at the Company's head office during the Company's working hours, as of the date of this Summon of Meeting until 12 June 2020.
2. The Meeting will be held as efficiently as possible without reducing the validity of the Meeting in accordance with POJK No. 15/2020. The shareholders who are unable to attend the Meeting can provide power of attorney to attend the Meeting, by:

- a. **Manual**, with the mechanism of fill in the power of attorney which can be taken at the offices of the Company's Securities Administration Bureau, PT Bima Registra ("**BAE**") having its address at Satrio Tower Building, 9th Floor, Jl. Prof. DR. Satrio Blok C5, Kuningan Timur, South Jakarta Administrative City and return the power of attorney to the Registrar at the address mentioned above no later than 1 (one) working day before the Meeting or submit to the Registrar no later than at the Meeting; or
 - b. **E-Proxy**, with the mechanism of granting power of attorney to BAE as the independent representative endorsee appointed by the Company. The granting of power of attorney shall be performed by following the Attendance Procedures guidelines which can be downloaded on the page <https://www.ksei.co.id/data/download-data-and-user-guide>, with reference to the Decree of the Board of Directors of PT KUSTODIAN SENTRAL EFEK INDONESIA Number: KEP-0016/DIR/KSEI/0420 concerning the Implementation of the KSEI Electronic General Meeting System Facility (eASY.KSEI) as a Mechanism of Authorizing Electronic Authority in the Process of the General Meeting of Shareholders for the Securities Issuer in the form of Public Company and the Shares are Stored in KSEI Collective Custody. Shareholders who have submitted their power of attorney and vote through eASY.KSEI prior to the implementation of the IGMS, the shareholders are considered to be declared as independent shareholders and have given the power of attorney to the proxy to sign the statement as an independent shareholder (if necessary).
3. The Company does not send separate invitations to the shareholders, therefore this summon shall be considered as an official invitation for the Company's shareholders to attend the Meeting.
4. For shareholders (individual/legal entity) who are physically present or have given power of attorney to attend the Meeting, are requested to submit a scan of:
 - a. Personal Identification (residential identity card or passport) (for individual) which is still legal and valid and/or personal identification (residential identity card or passport) of the Directors representing the Company;
 - b. The articles of association that have been adjusted to Law number 40 of 2007 concerning Limited Liability Company and the deeds of amendment and the Decree of the Minister of Justice and Human Rights/Letter of Acceptance of Notification of Changes in Data/ Articles of Association for the amendments of Articles of Association/changes of data (specifically for shareholders in the form of legal entity); and
 - c. Single Business Number (NIB)/Tax Identification Number (NPWP) of the Company (specifically for shareholders in the form of legal entity);to the BAE email address, namely info@bimaregistra.co.id, at the latest when the Meeting is held.
5. Members of the Board of Directors, members of the Board of Commissioners and/or employees of the Company are not permitted to act as the power of attorney of shareholders in the Meeting.
6. To facilitate the arrangement and orderliness of the Meeting, shareholders or their legal proxies are kindly requested to be present at the Meeting venue and fill in the attendance list provided by the Company 30 (thirty) minutes before the Meeting begins.

Jakarta, 20th May 2020
PT. ARKADIA DIGITAL MEDIA Tbk.
Board of Directors