



**ANNOUNCEMENT OF SUMMARY OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT ARKADIA DIGITAL MEDIA Tbk**

Hereby notified the summary of the Annual General Meeting of Shareholders ("**Meeting**") of **PT ARKADIA DIGITAL MEDIA Tbk, domiciled in Central Jakarta ("Company")** held on Monday, 24 June 2019 at the Ksatria Arya Wira Room Century Park Hotel , Jalan Pintu Satu Senayan No.1, Central Jakarta 10270 at 14:40 'BBWI until 15.42' BBWI.

**A.** Members of the Board of Directors and Board of Commissioners of the Company who are present in the Meeting:

**BOARD OF COMMISSIONERS**

President Commissioner : STEPHEN KURNIAWAN SULISTYO;  
Commissioner : IWA KARUNIA SUKRESNO;  
Independent Commissioner : ARIYO ALI SUPRAPTO.

**BOARD OF DIRECTORS**

President Director : WILIAM MARTAPUTRA;  
Director : SUWARJONO;  
Independent Director : FASTABIQUL KHAIR ALGATOT.

**B.** That in order to fulfill the provisions of Article 10 paragraph 2, paragraph 3 and paragraph 6 of the Company's articles of association and the provisions of Article 81 paragraph 1, Article 82 and Article 83 Law number 40 of 2007 regarding Limited Liability Companies ("**Company Law**") and the Financial Services Authority Regulation Number 32 / POJK.04 / 2014 regarding the Planning and Implementation of General Meeting of Shareholders of the Public Company ("**POJK Number 32 of 2014**"), and Article 15 paragraph 1a of the Financial Services Authority Regulation No.14 / POJK.04 / 2019 regarding Amendments to the Financial Services Authority Regulation No.32 / POJK.04 / 2015 regarding Increase of Capital of Public Companies with Pre-emptive Rights (hereinafter referred to as **POJK Number 32 of 2015**), the Board of Directors of the Company have conduct the following:

1. Notify the Financial Services Authority (formerly Bapepam-LK) regarding the planning on the implementation of the Meeting through a letter dated 02 May 2019.
2. Announce the notification of the Meeting on 13 May 2019, on:
  - i. 1 (one) Indonesian-language daily newspaper with national circulation, i.e *Ekonomi Neraca*;
  - ii. Stock Exchange website; and
  - iii. the Company's website, in Indonesian and English.
3. Announce the summon of the Meeting on 31 May 2019, on:
  - i. 1 (one) Indonesian-language daily newspaper with national circulation, i.e *Ekonomi Neraca*;
  - ii. Stock Exchange website; and
  - iii. the Company's website, in Indonesian and English.

4. Announce the Disclosure Information as published in daily national scale dated 13 May 2019 and the changes of Disclosure Information dated 15 May 2019, which both are published in *Ekonomi Neraca*.

C. In accordance with the provisions of Article 10 paragraph 11 letter a of the Company's articles of association and Article 22 paragraph 1 POJK Number 32 of 2014, the Meeting is chaired by a member of the Board of Commissioners appointed by the Board of Commissioners of the Company, in this matter is Stephen Kurniawan Sulisty.

D. Based on the attendance list of the shareholder in the Meeting which issued by the Securities Administration Bureau appointed by the Company, PT Bima Registra, the total number of shares present or represented at the Meeting was 290,616,500 (two hundred ninety million six hundred sixteen thousand five hundred) shares, which constituted 89.4205% (eighty nine point four two zero five percent) of 325,000,000 (three hundred twenty five million) shares that have been issued by the Company until the Meeting is held, which have valid voting rights. The shareholders who attended the meeting are consist of independent shareholders amounting to 60,452,600 (sixty million four hundred fifty two thousand six hundred) shares which constituted 70.2224% (seventy point two two two four percent) of 86,087,400 (eighty six million eighty seven thousand four hundred) shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated parties with the Company, members of the Board of Directors, members of the Board of Commissioners, main shareholders, or the Controller of the Company.

Thus the meeting attendance quorum requirements meet the provisions in:

- a. Article 11 paragraph 2 letter a of the Company's articles of association and Article 86 paragraph 1 of the Company Law and Article 26 paragraph 1 of POJK Number 32 of 2014 for the first meeting agenda until the fifth meeting agenda;
- b. Article 12 paragraph 1, the articles of association of the Company and Article 88 paragraph 1 of the Company Law and Article 27 POJK Number 32 of 2014 for the sixth meeting agenda;
- c. Article 8A paragraph 2 of the Financial Services Authority Regulation Number 14 of 2019 regarding Amendment to POJK Number 32 Year 2015 for the seventh meeting agenda.

E. The Meeting Agenda are as follows:

1. Company Annual Report 2018:
  - a. Approval and ratification of the Company's Annual Report which included the Report of the Board of Commissioners of the Company for the period ended at 31 December 2018;
  - b. Ratification of the Company's Financial Statements for the financial year ended 31 December 2018;
  - c. Granting exemption and discharge to the members of the Board of Directors from the liability for the Company's managerial actions and to members of the Board of Commissioners for the Company's supervisory actions, provided that those actions are reflected in the Company's Financial Report for the year ended 31 December 2018 (acquitted and discharged) and are not contrary with applicable laws and regulations as well as do not constitute as criminal act.

2. Determine the use of Net Profits obtained by the Company for the financial year ended on 31 December 2018.
  3. Granting authority and power to the Board of Commissioners to determine the salary and / or honorarium and / or other benefits for members of the Company's Board of Directors for fiscal year 2019.
  4. Appointment of an Independent Public Accountant who will conduct an audit of the Company's books for the financial year ended 31 December 2019.
  5. Submission of Reports and accountability for Realization of Use of Funds from Public Offering.
  6. Amendments to the provisions of Article 3 of the Company's articles of association to be adjusted to the 2017 Standard Indonesian Business Field Classifications (KBLI) as required by the Online Single Submission (OSS) System.
  7. Approval of the Company's plan to carry out Capital Additions without Pre-emptive Rights.
- F.** Decisions of Meetings are taken based on deliberation to reach consensus. If no deliberation is reached for consensus then voting will be conducted in accordance with the provisions of Article 11 paragraph 8 of the Company's articles of association and Article 25 paragraph 1 and paragraph 2 of POJK Number 32 of 2014.
- G.** In the Meeting the shareholders / proxies are given the opportunity to raise questions and / or give opinions related to each agenda of the Meeting. There are no questions and / or opinions submitted by the shareholders / proxies on each agenda of the Meeting.

**H.** Meeting Decisions:

**First Agenda Decision:**

Present vote	: 290,616,500 shares
Not in favor	: 0
Total vote in favor	: 290,616,500 shares = 100%

Thus the Meeting unanimously decides:

- a. Approving and ratifying the Company's Annual Report which included the Report of Board of Commissioners of the Company for the period ended 31 December 2018;
- b. Approving and ratifying the Financial Report and Balance Sheet and calculation of profit and loss for the financial year ended 31 December 2018;
- c. Approving to grant exemption and release to members of the Board of Directors from responsibility for the Company's managerial actions and to members of the Board of Commissioners for the Company's supervisory actions, provided that those actions are reflected in the Company's Financial Report for the year ended 31 December 2018 (acquit et de charge) and are not contrary with applicable laws and regulations and do not constitute as criminal act.

**Second Agenda Decision:**

Present vote : 290,616,500 shares  
Not in favor : 0  
Total vote in favor : 290,616,500 shares = 100%

Thus the Meeting unanimously decides:

The decision to use of the Company's net profit for the financial year ended 31 December 2018, in the amount of IDR 110,350,260 (one hundred ten million three hundred fifty thousand two hundred and sixty Rupiah) for the development of the Company's business and strengthen the capital structure so that there are no dividends distributed to shareholders.

**Third Agenda Decision:**

Present vote : 290,616,500 shares  
Not in favor : 0  
Total vote in favor : 290,616,500 shares = 100%

Thus the Meeting unanimously decides:

Granting authority and power to the Board of Commissioners of the Company to determine the salary and / or honorarium and / or other benefits for members of the Company's Board of Directors for fiscal year 2019, the implementation of which is in accordance with the applicable provisions.

**Fourth Agenda Decision:**

Present vote : 290,616,500 shares  
Not in favor : 0  
Total vote in favor : 290,616,500 shares = 100%

Thus the Meeting unanimously decides:

1. Delegating the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ended 31 December 2019, to the Board of Commissioners of the Company in order to fulfill the applicable provisions and obtain an appropriate Public Accountant, with the condition that the criteria for Public Accountants that can be appointed is a Public Accountants who has audit experience in the business field of the Company, adequate and independency.
2. Approving the delegation of authority to the Board of Commissioners to determine the reasonable honorarium and other requirements for the Public Accountant.

**Fifth Agenda Decision:**

Present vote : 290,616,500 shares  
Not in favor : 0  
Total vote in favor : 290,616,500 shares = 100%

Thus the Meeting unanimously decides:

Accepting and approving the accountability of the realization of the use of funds from the Company's Public Offering, and thus granting the full exemption and discharge (acquit et decharge) to the

members of the Board of Directors and members of the Company's Board of Commissioners for the management and supervision actions related to the use of funds from the Company's Public Offering to the extent those actions are reflected in the Realization Report of the Use of Fund from the Public Offering of the Company.

**Sixth Agenda Decision:**

Present vote : 290,616,500 shares  
Not in favor : 0  
Total vote in favor : 290,616,500 shares = 100%

Thus the Meeting unanimously decides:

1. Approving the Company's plan to change to the provisions of Article 3 paragraph (1) and (2) of the Company's articles of association regarding the Purposes and Objectives and Business Activities of the Company to be adjusted to the provisions of business classification as regulated in Regulation of Head of Central Bureau of Statistics number 19 of 2017 regarding Amendments to Head Regulation Central Bureau of Statistics number 95 of 2015 regarding the Standard Classification of Indonesian Business Fields.
2. Delegating authority and granting power to the Board of Directors of the Company to amend the Article 3 paragraph (1) and (2) of the Company's articles of association regarding the Purpose and Objectives and Business Activities of the Company to be adjusted to the provisions of business classification as regulated in the Central Bureau of Statistics 19 of 2017 regarding Amendments to the Regulation of the Head of the Central Statistics Agency number 95 of 2015 regarding the Standard Classification of Indonesian Business Fields.
3. Granting power to Board of Directors of the Company to state the this sixth Meeting decision into a separate Notarial deed, including to request the approval of such amendment to the competent authorities, including the Ministry of Law and Human Rights of the Republic of Indonesia, make the amendment and / or additional in any kind of form which required to obtain approval for such amendment to the articles of association, submit, sign all applications and other documents, choose a place of residence and carry out all necessary measures, none of which is excluded.

**Seventh Agenda Decision:**

Present vote : 60,452,600 shares  
Not in favor : 0  
Total vote in favor : 60,452,600 shares = 100%

Thus the Meeting unanimously decides:

1. Approving the Company's plan to carry out the Increases of Capital without Pre-emptive Rights (PMTHEMETD) of a maximum of 20,500,000 (twenty million five hundred thousand) shares or 6.31% (six point three one percent) of the issued and paid-up capital full in the Company, with a nominal value of Rp. 100 (one hundred Rupiah) per share and an exercise price of at least Rp. 1,550 (one thousand five hundred fifty Rupiah) per share.
2. Approving to increase of capital using the Increases of Capital without Pre-emptive Rights (PMTHEMETD). In connection with the increase in capital, approving to amend Article 4 of the Company's articles of association to be adjusted to the results of the implementation of the Increases of Capital without Pre-emptive Rights (PMTHEMETD).

3. Granting power to the Board of Directors of the Company to state the increase in capital after the completion of the Increases of Capital Without Pre-emptive Rights (PMTHMETD) and to amend the Article 4 of the Company's articles of association in a separate Notarial deed, including to state and restate all or part of this seventh Meeting decision if it becomes expired or due based on the applicable regulation which required in order to obtain approval and / or notify the results of the implementation of the Increases of Capital without Pre-emptive Rights (PMTHMETD) and the amendments to Article 4 of the Company's articles of association to the competent authorities, including (but not limited to) the Financial Services Authority, the Indonesia Stock Exchange (IDX) and the Ministry of Law and Human Rights of the Republic of Indonesia, to make amendment and / or additional in any kind of form which required to obtain the approval and / or receipt of notification of the increasing capital resulting from the Increases Capital without Pre-emptive Rights (PMTHMETD) and amendment to Article 4 of the Company's articles of association to the competent authority, submit, sign all applications and other documents, choose a place of domicile and take other actions needed.

**Jakarta, 26 June 2019**  
**PT ARKADIA DIGITAL MEDIA Tbk**  
**Board of Directors of the Company**